

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Grand-Jean Steven D</u>			2. Issuer Name and Ticker or Trading Symbol <u>J CREW GROUP INC [JCG]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	
(Last) (First) (Middle) <u>C/O J.CREW GROUP, INC.</u> <u>770 BROADWAY</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>06/01/2007</u>			
(Street) <u>NEW YORK NY 10003</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01	06/01/2007		s ⁽¹⁾		1,000	D	\$48.81	13,195	D	
Common Stock, par value \$0.01	06/01/2007		s ⁽¹⁾		1,100	D	\$48.8	12,095	D	
Common Stock, par value \$0.01	06/01/2007		s ⁽¹⁾		100	D	\$48.73	11,995	D	
Common Stock, par value \$0.01	06/01/2007		s ⁽¹⁾		700	D	\$48.7	11,295	D	
Common Stock, par value \$0.01	06/01/2007		s ⁽¹⁾		100	D	\$48.67	11,195	D	
Common Stock, par value \$0.01	06/01/2007		s ⁽¹⁾		1,000	D	\$47.99	10,195	D	
Common Stock, par value \$0.01	06/01/2007		s ⁽²⁾		200	D	\$48.2	37,879	I	See footnote ⁽³⁾
Common Stock, par value \$0.01	06/01/2007		s ⁽²⁾		100	D	\$48.18	37,779	I	See footnote ⁽³⁾
Common Stock, par value \$0.01	06/01/2007		s ⁽²⁾		9,700	D	\$48	28,079	I	See footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
						Code	V	(A)	(D)	Amount or Number of Shares		

Explanation of Responses:

1. The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan entered into by Mr. Grand-Jean on March 16, 2007.
2. The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan entered into by Grand-Jean Capital Management on March 16, 2007.
3. The shares are owned by Grand-Jean Capital Management. Mr. Grand-Jean owns 100% of Grand-Jean Capital Management.

Remarks:

(4) Arlene S. Hong is signing on behalf of Steven Grand-Jean pursuant to an authorization and designation letter previously filed with the SEC.

/s/ Arlene S. Hong on behalf of
Steven Grand-Jean (4) 06/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.